# **November 2023 Financial Update**

JUNE 2023 - NOVEMBER 2023, 2ND QUARTER, UNAUDITED



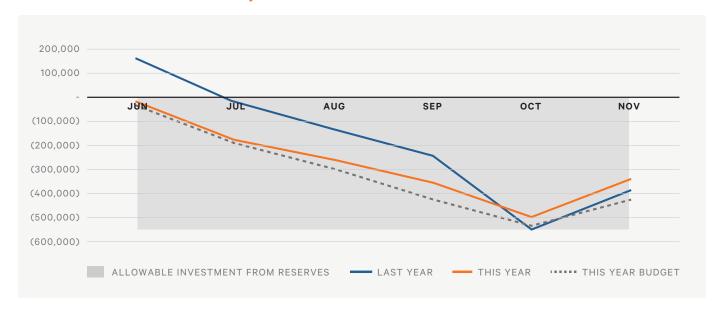
We are thankful to God and to our donors that we continue to be in a healthy financial position. As a result, our Board of Directors has authorized us to invest \$540K of our accumulated reserves to further support our strategic initiatives for this fiscal year. This investment will show up as a year-to-date deficit in our results as the revenues were received in a previous year.

### Net Results (\$USD)

Q2 Ended	November 30, 2023		November 30, 2022	
Revenue:	\$	5,087,351	\$	5,014,708
Expenses:	\$	5,425,528	\$	5,398,501
Net:	\$	(338,177)	\$	(383,793)

In addition to the net results shown here, our global workers and ministry projects have deployed \$518K of their restricted reserves which are held separately on our balance sheet. Combined, these projects have \$3.2M of reserves.

# **Cumulative Net Results By Month**



### **How Your Gifts Were Put to Work**

#### **Cross-Cultural Mission Activities | 65%**

Central & South America | 9%
East Asia | 5%
Europe & Central Asia | 14%
Middle East & North Africa | 4%
North America | 4%
(Indigenous & Immigrants)
South Asia | 3%
Southeast Asia | 14%
Sub-Saharan Africa | 5%
Worldwide Initiatives | 7%



18% | Facilitating MB Church Partnerships
5% | Mission Training Programs
(includes Short-Term Mission programs)

#### 8% | Administration

Finance, IT, Legal & Governance

4% | Human Resources

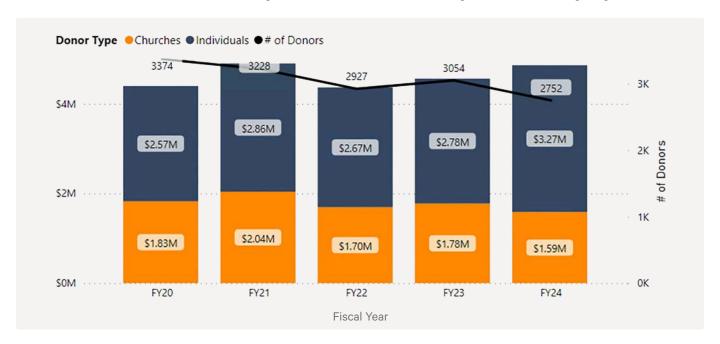
Wellness, Equipping & Long-Term Missionary Training

This financial summary represents the work of Multiply Network funded by US and Canadian churches and donors.

For more info, contact our Director of Finance, Jeff Friesen at JeffF@multiply.net

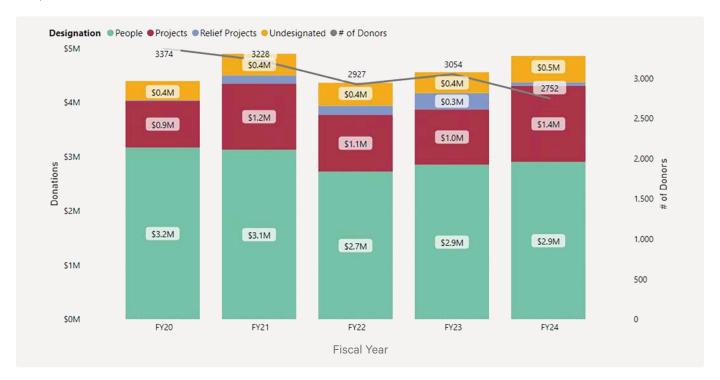
# Donations by Churches/Individuals | (\$USD + \$CDN MIXED)

(June-November, excludes Endowment Earnings, Estate Gifts, Government Funding and Mission Training Programs)



## Donations by Ministry Designation | (\$USD + \$CDN MIXED)

(June-November, excludes Endowment Earnings, Estate Gifts, Government Funding and Mission Training Programs. 'People' includes Focus Interns)



- > Graphs compare annual donor engagement by only showing Missionary, Project and Undesignated donations
- > Excludes estate giving and funding for short-term/church teams.
- Currency not converted to USD so that original gift amounts can be compared year-over-year to show trends in donor engagement